

# BOARD BRIEFS



Lake Park High School District 108, Roselle, IL

November 27, 2017

## Action Items

### Memorandum of Agreement

The Board of Education approved a Memorandum of Agreement for a former Lake Park High School staff member. The agreement, which provided a reimbursement for the optional service credit purchased before retiring from Lake Park, resulted in significant savings for the District. This individual entered into an agreement with the Teachers' Retirement System to purchase additional service credit to reduce future employment cost to the District. The parties acknowledged and agreed that the District's agreement to pay Teacher a post-retirement payment is based solely on the specific circumstances involved in Teacher's situation. The parties further agreed that this Memorandum of Agreement shall not bind them with respect to the parties' respective treatment of any future requests by teachers for post-retirement payments.

### 2017 Tax Year Levy Resolution

Assistant Superintendent for Business Services Jeff O'Connell reviewed levy projections and presented a resolution regarding estimated amounts necessary to be levied for the year 2017. The Board approved the Tax Levy Resolution for the Tax Year 2017, estimating \$44,127,300 to be the amount necessary to be levied for the year 2017. This amount does not exceed 105 percent of the taxes extended on the 2016 aggregate levy for the District.

## Financial Profile: 4.0 Recognition

Board Vice President P.J. Olzen and Superintendent Dr. Panega proudly acknowledged Lake Park's first ever 4.0 Financial Profile Recognition. Developed by the Illinois State Board of Education, the "School District Financial Profile" helps monitor the finances of school districts and identify which are in or are moving toward financial difficulty. This indicator was developed with the assistance of superintendents, school business officials, financial advisors, lawyers, and bond brokers.

The financial profile includes four indicators that identify the strength or weakness of a district including: Fund Balance to Revenue Ratio, Expenditure to Revenue Ratio, Days Cash on Hand, and Percent of Short-Term Borrowing Ability Remaining. For fiscal year 2017, Lake Park scored a perfect 4.0 in all the identified indicators.

This honor represents a testament to the vision of the Board of Education, the unwavering expectation for maintaining a balanced budget, the leadership of Dr. O'Connell, and the hard work of the administrative team in collaboration with the Union.

## Superintendent's Report

- Following the student achievement presentation in October, and with analysis of the School Report Card (2016-17), Assistant Superintendent for Curriculum and Instruction James Roberts has compiled student achievement data. The [report](#) includes comparisons and rankings with other area high schools, a summary of academic interventions, and school improvement initiatives.
- Congratulations to the cast and crew of the fall play, *Close Ties*, for their selection to perform at the Illinois High School Theatre Festival — the largest and oldest non-competitive high school theatre fest in the nation. This prestigious event will be hosted in January 2018 at Illinois State University.



## Student Recognition

Assistant Principal for Athletics and Alternative Education Pete Schauer presented a co-curricular report that highlighted student participation as well as recognized individual and team accomplishments.

Eighty-three varsity athletes earned Dupage Valley Conference (DVC) Academic All-Conference Status by maintaining an overall GPA of 4.5 or higher. Furthermore, for the first time all nine of the fall athletic programs achieved the prestigious IHSA Varsity All Academic Team by maintaining an average team GPA of 4.0 or higher. Three programs deserve special recognition as their overall team GPA was 4.9 or higher: Girls Swimming at 4.99; Boys Cross Country at 4.99, and topping the list Girls Tennis with an impressive 5.21 team GPA.

Congratulations to all Lake Park student athletes, teams and coaches for their accomplishments this season!

## Board of Education

Barb Layer, President  
P.J. Olzen, Vice President  
Claire Adachi, Secretary  
Keri DeWaele, Member  
Janice Gatbunton, Member  
Tom Hollatz, Member  
Bob Marino, Member

*The next Board of Education meeting will be held on Monday, January 22, 2018, at 7pm in the East Campus Community Room.*